GAO Congressional Record, 102nd Congress, Senate

1. Bill	2. Date	3. Pages
S. 1623	June 24, 1992	S8734

4. Action:

REMARKS BY MR. BURNS:

THE AUDIO HOME RECORDING ACT

Mr. BURNS. Mr. President, I rise today to express my strong support, as an original cosponsor, for legislation passed last week, S. 1623, the Audio Home Recording Act. This legislation represents a historic compromise between the music and consumer electronics industries and demonstrates private sector ingenuity and the progress that can be made when private sector interests work together to reach a solution.

With enactment of this legislation, everyone in the marketplace will benefit. First, consumers will finally have access to some of the most exciting and innovative technology that the marketplace has to offer—and the music to go along with it.

This bill will also provide a much-needed shot in the arm for America's economy. Consumer electronics companies can get back to the business of making and marketing digital audio equipment and retail stores can now stock the shelves with new digital audio recorders. And songwriters, music publishers, and record companies can continue to produce the world's most popular music, American music, on new digital formats.

Very simply, Mr. President, this bill will create jobs and boost our economy. Several record companies have already announced major business expansions in order to manufacture and produce music on the new digital formats. And, Tandy Corp., the American licensee for digital compact cassette, will be producing this new technology and digital blank medium here in the United States. This translates into more jobs, an improved economy, and a favorable impact on America's balance of trade.

I thank my colleagues for their support of this important legislation and, in particular, applaud the leadership of Senator DECONCINI.